



CONDOMINIUMS AND SHARED OWNERSHIP HOUSING

Refer to the Supplemental Declarations if information is not shown on this form.

For an additional premium, **we** provide coverage under this endorsement subject to the **terms** contained in the General Policy Provisions.

Definitions-The following modifications are applicable when this endorsement is in effect.

5. **Insured premises**-if **you** own the Condominium Unit, Cooperative Unit, Apartment, Townhouse or Row House described on the Declarations Page, the **insured premises** means the parts of the described location which are occupied exclusively by **you** and **your** household. If that space is rented, or held for rental, to others, the **insured premises** means the parts of the described location which are rented, or held for rental, to others for residential purposes.
8. **Residence**-means those parts of the Condominium Unit, Cooperative Unit, Apartment, Townhouse or Row House that **you** occupy exclusively or those parts of the described location which **you** rent, or hold for rental, to others for residential purposes

COVERAGE A-RESIDENCE

3. If the **residence** is a Condominium Unit or similar unit in which **you** have a severable ownership, **we** cover built-in components, installations, additions, alterations or improvements which are part of the building within the unfinished interior surfaces of the described location on **the insured premises**. **We** cover the property as originally installed or subsequently installed at **your** expense.

INCIDENTAL COVERAGES

5. **Loss Assessment**- **we** will pay up to \$500 on **your** share of any loss assessment charged during the policy period to **you** by a corporation or association of property owners. This agreement applies when the assessment is made as a result of direct loss to the property owned by all of the members collectively, caused by a covered cause of loss under **Coverage A-Residence**. This coverage applies only to assessments levied against **you** as owner of the **insured premises**. Any payment under this option reduces the Coverage A amount of insurance for the same loss.

WE DO NOT COVER:

- 1) Loss assessments arising from earthquake, land shock waves or tremors before, during or after a volcanic eruption.
- 2) Loss assessments levied against **you** or a corporation or association of property owners by any governmental body.