



## MISCELLANEOUS PROPERTY FLOATER (Specified Causes of Loss Option)

Refer to Supplemental Declarations if information is not shown on this form.

### AGREEMENT

This form is part of Policy No. \_\_\_\_\_.

*We* will provide the insurance stated in this endorsement in return for *your* payment of the premium due and *your* compliance with all of the *terms* of this policy.

*Named Insured:* \_\_\_\_\_.

### CAUSES OF LOSS

When this form is part of your policy, *we* insure against direct physical loss by the causes of loss shown below:

*We* cover *your* scheduled property against loss resulting from the Causes of Loss groups which are marked by an "X" (see information following).

- ☐ Causes of Loss group no. 1
- ☐ Causes of Loss group no. 2 (includes group no. 1)
- ☐ Causes of Loss group no. 3 (includes groups 1 and 2)

### SCHEDULED PROPERTY

Description of Property (attach schedule)

Amount of Insurance

Total \$ \_\_\_\_\_.

### DEDUCTIBLE

From each adjusted claim for loss or damage in a single *occurrence*, *we* will deduct \$ \_\_\_\_\_.

### WHAT WE PAY FOR

*We* cover your scheduled miscellaneous property against:

Causes of Loss Group No. 1-These Causes of Loss apply if Causes of Loss Group No. 1 is marked by an "X".

1. Fire;
2. Lightning (meaning the commonly accepted use of the term lightning); and
3. Vandalism.

Causes of Loss Group No. 2-These Causes of Loss apply if Causes of Loss Group No. 2 is marked by an "X".

1. Cyclone, tornado or windstorm;
2. Collision, derailment or overturn of conveyances while the scheduled property is being transported thereon;
3. Collapse of bridges or culverts; and
4. Perils of the seas, lakes, rivers or inland waters, while on ferries only.

Causes of Loss Group No. 3-This Cause of Loss applies if Causes of Loss Group No. 3 is marked by an "X".

1. Theft, but not including loss or damage due to infidelity or criminal acts perpetrated by **you, your** employees or by any other person to whom **you** have entrusted the property.

## **HOW MUCH WE PAY FOR LOSS OR CLAIM**

The following provisions apply in addition to those shown under How Much **We** Pay For Loss Or Claim:

### **COINSURANCE CLAUSE:**

**We** require that the amount of insurance be maintained at 100% of the actual cash value of the scheduled property insured at all times.

**We** will not be liable for a greater proportion of any covered loss to the scheduled property than the applicable amount of insurance bears to 100% of the actual cash value of the scheduled property at the time of loss.

### **CONDITIONS:**

1. **We** will not be liable in any one **occurrence** for more than the lesser of the amount of insurance set out in this endorsement or the actual cash value of the property at the time of loss.
2. At **our** option, any loss to property of others may be settled with and paid directly to the owners of that property.
3. In the presence of other insurance applying to the property covered by this endorsement, this insurance will apply only as excess over such other insurance.
4. If there is loss to any part of an item which consists of several parts when complete, **we** are liable only for the actual cash value of that part and such loss is not considered a total loss of the item.
5. This form covers scheduled property only while it is located within the United States of America or Canada.