

RADIO AND TELEVISION TOWERS AND EQUIPMENT FLOATER

with all of the *terms* of this policy.

Named Insured:

We will provide the insurance stated in this form in return for your payment of the premium due and your compliance

CAUSES OF LOSS

We insure the described towers, antennae, transmitting and broadcasting equipment including television cameras, video and audio equipment, monitor and switching equipment, mobile equipment and power feed equipment against covered causes of loss. Covered causes of loss means risks of direct physical loss except as excluded or limited by **your** policy.

SCHEDULE

Description of Property

Amount of Insurance

Unscheduled Transmission and Broadcasting Equipment

Total \$ _____.

DEDUCTIBLE

From each adjusted claim for loss or damage in a single *occurrence*, *we* will deduct \$

WHAT WE DO NOT PAY FOR

- 1. loss or damage to vehicles designed for highway use, watercraft and aircraft;
- 2. loss or damage to money, including coins, notes, travelers checks and jewelry, watches, precious and semi-precious stones and fur;
- 3. loss or damage caused by infidelity, mysterious disappearance and loss disclosed on taking inventory;
- 4. loss or damage caused by dampness or extremes of temperature including expansion or contraction of towers unless total collapse occurs:
- 5. loss or damage caused by earth movement and/or volcanic action;
- 6. Loss or damage caused by artificially generated electrical currents;
- 7. Loss or damage caused by refinishing, renovating or repairing processes or mechanical breakdown or faulty manufacture; and
- 8. loss or damage to foundations of towers or other apparatus which is below the surface of the ground.

HOW MUCH WE PAY FOR LOSS OR CLAIM

The following conditions apply in addition to those shown under How Much We Pay For Loss Or Claim.

COINSURANCE CLAUSE.

We require that the amount of insurance be maintained at 100% of the actual cash value of the scheduled property insured at all times.

We will not be liable for a greater proportion of any loss to the scheduled property than the applicable amount of insurance bears to 100% of the actual cash value of the scheduled property at the time of loss.

CONDITIONS.

- 1. We will not be liable in any one occurrence for more than the lesser of the amount of insurance set out in this endorsement or the actual cash value of the property at the time of loss.
- 2. In the presence of other insurance applying to property covered under this endorsement, this insurance shall apply only as excess over such other insurance.
- 3. If there is loss to any part of an item which consists of several parts when complete, *we* are only liable for the actual cash value of the part. The loss is not considered a total loss of the item.
- 4. This endorsement applies to scheduled property only while it is located within the United States of America or Canada.