



CONDOMINIUM UNIT-OWNERS COVERAGE ENDORSEMENT (COMMERCIAL)

For an additional premium, **we** provide coverage under this endorsement subject to the **terms** contained in the General Policy Provisions.

WHAT WE PAY FOR

We pay for direct physical loss of or damage to covered property at the premises described in the Declarations caused by or resulting from a cause of loss covered under this policy. For causes of loss refer to the Cause of Loss form attached to this policy.

Covered property means the following type of property for which a Limit of Insurance is shown in the Declarations.

Coverage B-Business Property means **your business** property located in or on the building described in the Declarations or in the open (or in a vehicle) within 100 feet of the described premises, consisting of the following:

1. Furniture;
2. Fixtures, improvements and betterments, and alterations making up part of the building and owned by **you**;
3. Machinery and equipment;
4. **Stock**;
5. All other **business** property owned by **you** and used in **your business**; and
6. Labor, materials or services furnished or arranged by **you** on personal property of others.

PROPERTY NOT COVERED

In addition to the items of property not covered in the General Policy Provisions, the following property is added:

Any of the following types of property contained within a unit, regardless of ownership, if **your** Condominium Association Agreement requires the Association to insure it:

1. Fixtures, improvements and alterations that are a part of the building; and
2. Appliances, such as those used for refrigerating, ventilating, cooking, dishwashing, laundering, security or housekeeping.

Under **How Much We Pay For Loss or Claim**, subparagraph 8. Insurance Under More Than One Policy, is deleted and replaced by the following condition:

The Condominium Association may have other insurance covering the same property as this insurance. This insurance is intended to be excess and not to contribute with that other insurance.